

## Message Text

CONFIDENTIAL

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13

ACTION NEA-12

INFO OCT-01 ADP-00 SS-15 SSO-00 CCO-00 FILE-01 /029 W  
----- 087611

O R 170710 Z APR 73

FM AMEMBASSY DACCA  
TO AMCONSUL HONG KONG IMMEDIATE  
INFO SECSTATE WASHDC 9398

C O N F I D E N T I A L DACCA 1653

E. O. 11652: GDS  
TAGS: OVIP, BG  
SUBJECT: DEBT ISSUE

REF: DEPTO 19 HONG KONG 3669

FOR DEPUTY SECRETARY

1. POSITION BDG HAS ASSUMED HAS, IF ANYTHING, GROWN HARDER ( SEE DACCA 1608 APR 12, BEING REPEATED HONG KONG). IF DEPSEC TAKES INITIATIVE IN RAISING TOPIC HE WOULD BE UNLIKELY TO GET ANYTHING MORE THAN A REITERATION OF INFLEXIBLE BDG POSITION FROM MUJIB AND CERTAINLY FROM KAMAL HUSSAIN.

2. DEBT ISSUE CLOSELY TIED IN MINDS OF BDG OFFICIALS WITH ANY CONSIDERATION NOW BEING GIVEN LARGER POLITICAL SETTLEMENT WITH PAKISTAN. ( FONMIN AND FONSEC RETURNED THIS MORNING FROM WEEKEND TALKS IN NEW DELHI).

3. IF, CONTRARY TO EXPECTATION, MUJIB OR HUSSAIN SHOULD TAKE INITIATIVE, RECOMMEND DEPSEC REAFFIRM CONSORTIUM POSITION, NAMELY:

( A) WISH BDG TO ACCEPT IN PRINCIPLE A SHARE OF PAKISTAN DEBT AND THEN LATER WORK OUT THE PRECISE DIVISION;

( B) CREDITORS' AIM NOT TO OBTAIN MONEY BUT TO REGULARIZE SITUATION AS MATTER OF GENERAL POLICY REQUIRED BY NATIONAL LEGISLATURE WAS WHENEVER NEW AID BEING GIVEN; AND

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EMPHASIZE THAT

(C) ONCE SETTLEMENT MADE, GENEROUS RESCHEDULING  
WOULD BE AGREED TO.

4. DEPSEC MIGHT CONCLUDE BY STATING WE BELIEVE  
WORLD BANK SHOULD PURSUE MATTER AND HOPE BDG WILL  
GIVE FURTHER CONSIDERATION TO DEALING WITH QUESTION.

5. CHARGE HAS JUST RECEIVED WORD THAT FONMIN HOSSAIN  
WISHES TO SEE HIM AT 1800 HOURS TODAY. WE MIGHT GET  
SOME INDICATION OF WHAT TOPICS FONMIN INTENDS TO  
RAISE. IF SO, WE SHALL REPORT BY NIACT IMMEDIATE  
MESSAGE.  
NEWBERRY

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* CONFIDENTIAL

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
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**Enclosure:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 JUL 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31-Jul-2001 by elyme>; APPROVED <13-Aug-2001 by boyleja>  
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30 JUN 2005

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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**Subject:** DEBT ISSUE  
**TAGS:** OVIP, BG  
**To:** HONG KONG  
NEA  
SECSTATE WASHDC  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005